

Federal Student Aid Programs

<http://dhe.mo.gov/ppc/ffapoverview.php>

To be eligible for Federal Student Aid programs, you must complete the **Free Application for Federal Student Aid (FAFSA)** each year. Federal Student Aid may be received through grants, loans and work-study. These programs are summarized here.

If you need more information about any of these programs, contact the Federal Student Aid Information Center at (800) 4FED-AID (1-800-433-3243) or visit **www.StudentAid.gov**.

Grants

- **Federal Pell Grant** - The federal Pell grant program provides grants to undergraduate students who demonstrate **financial need**.
- **Federal Supplemental Educational Opportunity Grant** – The FSEOG program is a campus-based grant available to undergraduate students who demonstrate exceptional **financial need**.
- **Iraq and Afghanistan Service Grant** – This grant is available to students who do **not** demonstrate financial need for a Pell Grant, but whose parent or guardian was a member of the U.S. Armed Forces and died as a result of services performed in Iraq or Afghanistan after September 11, 2001.
- **Teacher Education Assistance for College and Higher Education Grant** – The TEACH grant program provides funding to students who intend to teach in high-need fields, such as bilingual education and English language acquisition, foreign language, mathematics, reading specialist, science, special education, or other identified teacher shortage approved by the U.S. Department of Education (**www.tcli.ed.gov**).

Work-Study

- **Federal Work-Study Program** – FWS is a campus-based employment program, which allows students with **financial need** to work part time and earn money to help pay for educational expenses, such as tuition, fees, transportation, room and board.

Loans

- **Federal Perkins Loan Program** – The federal Perkins loan program is a campus-base loan program that provides student loans at a fixed 5 percent interest rate.
- **Federal Direct Loan Program** – The federal direct loan program provides student loans to eligible undergraduate, graduate and professional students. Federal Direct loans include the following:
 - **Direct Subsidized Loans** are available to undergraduate students with **financial need**.
 - **Direct Unsubsidized Loans** are available to undergraduate, graduate and professional students who do **not** demonstrate financial need.
 - **Direct PLUS Loans** are credit-based loans available to parents of dependent students and to graduate and professional students.
 - **Direct Consolidation Loans** allow federal student loan borrowers the ability to combine multiple loans into a single loan.

